



TOWN OF FRANKLIN

RESOLUTION NO.: 21-14

APPROPRIATION: OPEB TRUST FUNDS TRANSFER

TOTAL REQUESTED: \$ 273,000

PURPOSE: Continued Funding of OPEB Trust Fund Per Town Policy

TRANSFER TO:	REASON	SOURCE	AMOUNT
OPEB Trust Fund	Continued Funding 10% of Free Cash	Free Cash	\$273,000

FINANCE COMMITTEE ACTION

CAPITAL BUDGET SUBCOMMITTEE ACTION

Meeting Date: 3/10/21 **Vote:** 5-0

Meeting Date: 3/31/21 **Vote:** 4-0

Recommended Amount: \$273,000

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MOTION

Be It Moved and Voted by the Town Council that the sum of Two Hundred Seventy-Three Thousand Dollars (\$ 273,000) be transferred from Free Cash to the OPEB Trust Fund.

This Resolution shall become effective according to the provisions of the Town of Franklin Home Rule Charter.

DATED: _____, 2021

VOTED:

UNANIMOUS: _____

YES: _____ **NO:** _____

ABSTAIN: _____

ABSENT: _____

A True Record Attest:

Nancy Danello
Temporary Town Clerk

Glenn Jones, Clerk
Franklin Town Council